

Ref No: PSPPROJECT/SE/11/20-21

May 21, 2020

Corporate Relations Department BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip code: 540544 Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Clarification on the Temporary Disruption of business operations-Update on COVID-19 situation.

In continuation of our earlier announcement made today i.e. May 21, 2020 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to clarify that after the movement of interstate migrant labourers to their native places amid the COVID-19 induced situation, the available labourers have been deployed at major project sites for their optimum utilisation and are presently working. Moreover, the business operations at small project sites that have been temporarily suspended as mentioned in our previous announcement, will resume work after the migrant labourers return and as the situation permits.

Kindly take this clarification on record.

Thanking You,

For PSP Projects Limited

Mittali Christachary Company Secretary and Compliance Officer